

SYBMS SEMESTER 3

study material

cost is _____ expenses.	Office
	Factory
	Selling
	Department
Cost which can be identified with the output is called as _____.	Product
	Fixed
	Direct
	Indirect
Overheads incurred in connection with factory is called _____ overheads.	Office
	Factory
	Selling
	Department
CPU stands for _____	cost per unit costing profit cost price unit costing petrol unit
Cost of designing is _____ expenses.	Office
	Production
	Indirect
	Direct
Economical size of order is called as _____.	Production
	EOQ
	Overheads
	Labour
Goods received note is prepared by _____.	Purchase
	Stores
	Finance
	Sales
_____ is decided on the basis of ordering cost and carrying cost.	EOQ
	Maximum Stock Level
	Minimum Stock Level
	Average Stock Level
_____ analysis shows classification of inventory into three categories.	EOQ
	ABC
	Bin Card
	None of the above
The function of Purchase Department is	Purchase of materials
	Sale of scrap
	Production of goods
	Sale of goods
EOQ is	economical size of order
	economical size of production
	economical size of sales
	economical size of labour

Dividend received is shown in _____ accounts only.	financial
	Cost
	Balance Sheet
	Trading
loss by fire is _____	financial
	Cost
	Balance Sheet
	Trading
_____ accounting is concerned with computation of wages.	Pay roll
	Muster roll
	Management
	financial
_____ sheet shows gross wages.	Net
	Deductions
	Wage
	balance
_____ labour cannot be readily identified.	Direct
	Indirect
	Production
	Actual
Indirect cost is known as _____.	Office overheads
	overheads
	Work overheads
	Chargeable overheads
Rent of building is _____ overheads.	fixed overhead
	Indirect overheads
	Direct overheads
	Production overheads
Cost which can be controlled is _____ cost.	chargeable
	controllable
	overheads
	Labour
Cost of abnormal idle time is _____ overheads.	abnormal
	normal
	Production
	Labour
Prime cost is _____ cost.	Direct Cost
	Indirect Cost
	Factory Cost
	Production Cost
Overheads are _____ cost.	Direct Cost
	Indirect Cost
	Production Cost
	Variable Cost
Sales = Total _____ + Profit.	Production
	Price
	Cost

	Overheads
_____ facilitates internal control.	reconciliation
	Overvaluation
	Computation
	under valuation
The cost which remains constant irrespective of output is called _____ cost.	Variable
	Product
	Sunk
	Fixed
Cost Accounting is an _____ reporting system.	External
	Government
	Financial
	Internal
Salesman salary is _____ expenses.	Office
	Factory
	Selling
	Department